

Explanation of variances 2024/25 – pro forma

Name of smaller authority: Waterperry with Thomley Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) <small>Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates</small>
1 Balances Brought Forward	8,363	7,833					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,150	7,150	0	0.00%	NO	NO		
3 Total Other Receipts	1,688	3,020	-1,332	44.11%	YES	NO		VAT reclaims received in 2023/24 totalled £1310, compared with £540 in 2024/25. Village News receipts in 2023/24 totalled £1800, compared with £1339 in 2024/25.
4 Staff Costs	1,823	1,881	-58	3.08%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	7,858	7,759	99	1.28%	NO	NO		
7 Balances Carried Forward	7,520	8,363	-843	10.08%	NO	NO		
8 Total Cash and Short Term Investments	7,520	8,363	-843	10.08%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	18,353	17,954	399	2.22%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		